18.0 Release

Document version 0.5 | September 11, 2025

Disclaimers and Legal Information

Contents

About the Release Notes

The Release Notes are a description of the features and their impact for the latest release of the Covarity Dashboard.

Included in the Release Notes

For every new major feature, the release notes provide:

- A brief, high-level description of the functionality
- Impact on manual and electronic reviews
- Impact on presets, roles and permissions, reports and branding
- Impact on the Client Portal
- A recommendation on the impact to the user to assist you in developing a communication plan for your organization:
    - **High**: Due to the complexity of the feature, most users will require time and training resources to become proficient with this feature.
    - **Medium**: Most users will require time to become proficient with this feature.
    - **Low**: Most users will be able to quickly learn this feature if they are informed it exists.
    - **None**: Most users will be able to utilize this feature without communication.
- Relevant data conversions required to support the feature

Audience

The release notes are intended to be used by administrators, project teams and experienced users in the planning process to determine how features will be used. The release notes are to be used in conjunction with a Covarity Preview or Sandbox environment in order to develop a comprehensive understanding of each feature. Please contact Covarity if you require a Preview environment.

Summary of Features and Impact on Users

Immediately Available: Visible to all users who have the required permission(s)

Optional: Optionally available via deployment settings

Contact Covarity: Covarity must enable this feature on your behalf

Feature	Module	Immediately Available	Optional	Contact Covarity
Optionally Require Classification	Borrowing Base	✓		
Improved Combine Debtor / Vendor UI	Borrowing Base	✓		
Updated Loan Pages	General	✓		

Optionally Require Classification

You can now require all new items be classified before approving classification and running borrowing base analysis.

- To require classification for a BBF section, make sure all classes in the section have the box for first-time line items unchecked
- Once classification changes are approved, memorizations will continue to function as they previously have
- BBF and BBC sections must have at least one class in order for the section to be enabled when the formula or certificate is approved
- When a listing has been configured to require classification, Covarity will automatically filter to those items and will open a new "Listing Requires Classification" issue
- When creating new presets, no class will be set as the default for first-time line items

Immediately Available: Visible to all users who have the required permission(s)

Deployment Impact

Lender Presets

Existing presets remain unchanged. New presets will be created without having a class set as the default for first-time line items.

Roles and Permissions

Users in roles with permission to update the Borrowing Base Formula/Certificate will be able to make changes to require classification.

Reports

None.

Review Impact

Manual Reviews

None.

Electronic Reviews

None.

Client Portal Impact

Branding

None.

User Interface

None.

Reports

None.

User Impact

Low: Most users will be able to quickly learn this feature if they are informed it exists.

Data Conversions

None.

Improved Combine Debtor/Vendor UI

An improved combine debtor/vendor page allows you to easily add company matches and exclusions.

- Instead of typing a match into both the debtor and vendor sections, you can now use a drop down to select whether the match or exclusions applies to debtors, vendors, or both
- No more using wildcards. Instead, use the dropdown to select one of the following rule options for the account:
    - Equals
    - Contains
    - Starts With
    - Ends With
    - Excludes
- For clarity, the first line will always be read-only, match the company name exactly, and will be applied to both debtors and vendors, since any item that matches the company name exactly will automatically get combined into the company

Immediately Available: Visible to all users who have the required permission(s)

Deployment Impact

Lender Presets

None.

Roles and Permissions

None.

Reports

None.

Review Impact

Manual Reviews

None.

Electronic Reviews

None.

Client Portal Impact

Branding

None.

User Interface

None.

Reports

None.

User Impact

Low: Most users will be able to quickly learn this feature if they are informed it exists.

Data Conversions

None.

Updated Loan Pages

Loan pages have been updated and improved, additionally, optional fields can now be disabled.

- The following options have been moved together into a Manage menu, so they're easier to find:
    - Changing a Borrowing Base Loan to Operating/Overdraft
    - View Loan Covenants
    - View Early Warning Signals
    - View Deposits
- The following optional loan fields can now be turned off at a deployment level if they will not be used:
    - Loan Name
    - Loan Manager
    - Loan Origination Date
    - Loan Expiry Date
- Loan Components can easily be added to a loan without having to navigate to the Loan Update page
- The pages have been updated for a more modern look and feel

✓ **Immediately Available:** Visible to all users who have the required permission(s)

Deployment Impact

Lender Presets

None.

Roles and Permissions

None.

Reports

None.

Review Impact

Manual Reviews

None.

Electronic Reviews

None.

Client Portal Impact

Branding

None.

User Interface

None.

Reports

None.

User Impact

Low: Most users will be able to quickly learn this feature if they are informed it exists.

Data Conversions

None.

General Enhancements

General enhancements developed to improve usability and the overall user experience.

✓ No action required

Module	Enhancement	Description
Borrowing Base	Select All Across Pages on Insurance Identification	Items can now be selected across multiple pages on the Debtor Insurance Identification page.
Issues	New Issue Auto-Close Deployment Setting	A new deployment setting allows you to configure whether the following defaults will be auto-closed upon the receipt of newer financials or stay open: • Availability Surplus/Shortfall • Covenant Default • EWS Threshold Exceeded
Issues	Issue Manager Presets Update	The Issue Manager Preset page has been updated to simplify searching and viewing which issues, statuses, and severities are associated with each role.
General	Updated Pages	Several pages throughout the application have been updated to have a more modern look and feel, including the following: • Borrowing Base Certificate Review Input/Test • Daily/Monthly Deposit • Loan Balance Deduction • Loan Adjustment • Generate Audit Report • View Financial Highlights • Update from Preset for Statement Templates, Ratios, Covenants, and Early Warning Signals

General	Increased Borrower Deletion Grace Period	When queueing a borrower for deletion, the grace period to undelete a borrower has been increased to seven days.
Security	New Reauthentication Setting	A new Security Setting has been added that allows you to configure after how many hours from a user's last login their session will time-out.
Security	Personal Profile Updates	As a security measure, in both the Client and Lender Dashboards, users are no longer able to update their own email address.
Security	Technology and security upgrades	A variety of technological improvements to ensure excellence in both the performance and security of our solution.

Permission Change Summary

Added

Permission	Description of permission
None	

Removed

Permission	Description of permission
None	

Updated

Permission	Description of update
None	